Subchapter 5
The Nuts and Bolts

Presented by Sarah Beth Wilson and Danielle Mashburn-Myrick

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Purpose

Make chapter 11 work for small businesses

Increase Speed

Reduce Costs

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Eligibility



Debt limit: $2,725,625 or $7,500,000



Engaged in business

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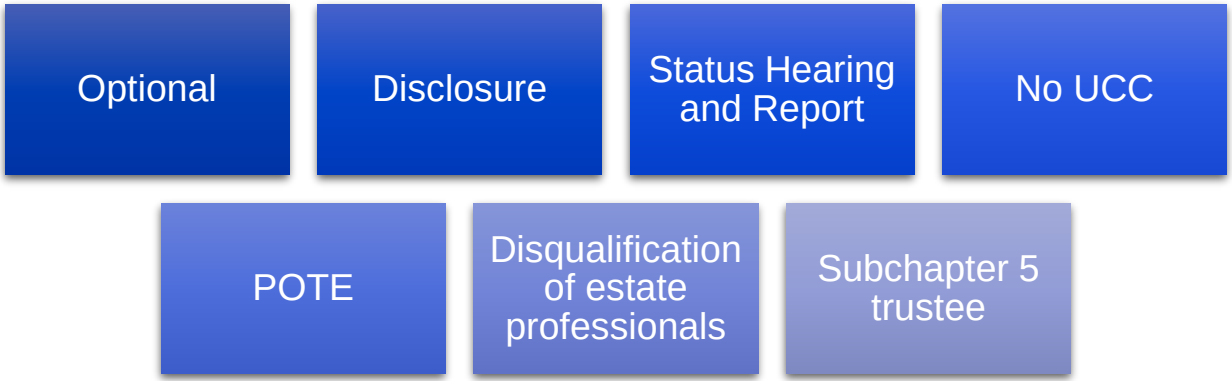
Features



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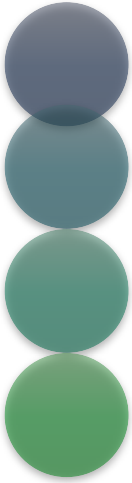
Subchapter 5 Trustee



- Not your typical trustee
- Actual fees; no disbursement fees
- Participate in proceedings
- Facilitate consensual plan

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The Plan



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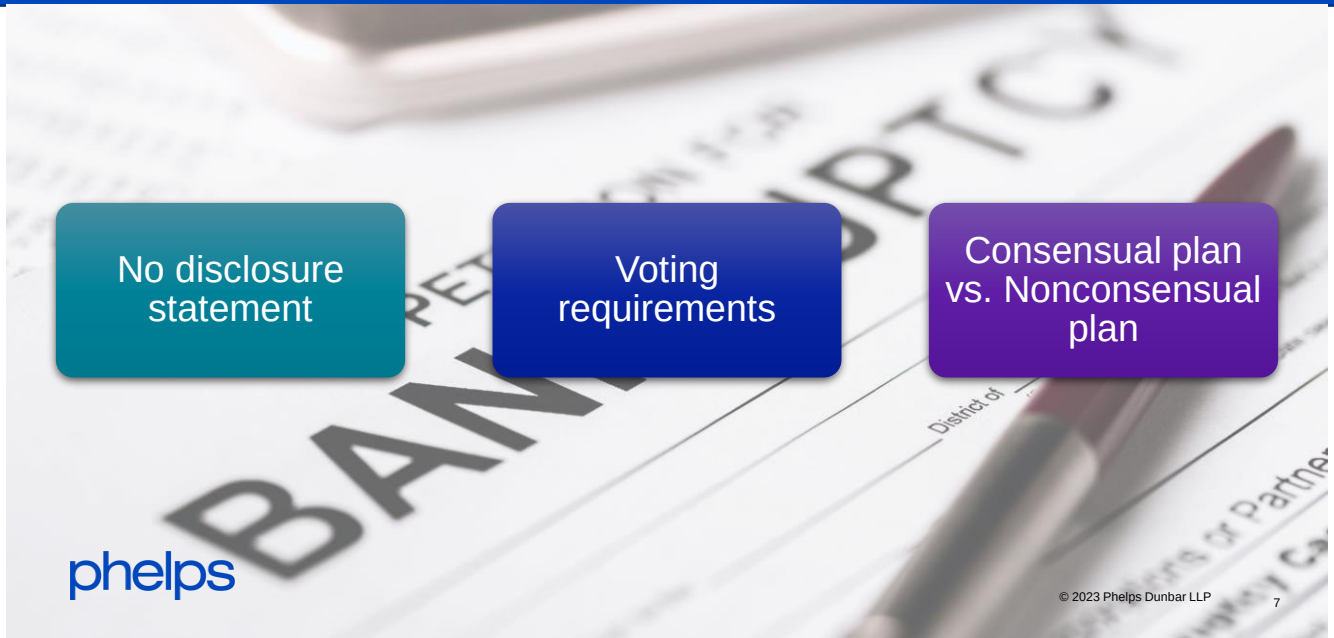
Confirmation



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But It Won't…



Provide co-debtor stay



Weaken feasibility



Fix business problems or bad decisions

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How It's Going



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Conclusion

Here to stay?



Find more resources at
http://www.ganb.uscourts.gov/content/honorable-paul-w-bonapfel

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Thank you!



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